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NEI Corporation and Sekisui Chemical Company sign exclusive license agreement

Somerset, NJ – NEI Corporation and Sekisui Chemical Co. of Japan have signed an exclusive agreement to license NEI's technology for surface protection of transparent polymers used in automotive applications. NEI's surface protection technology includes, amongst other things, enhancing the hardness and abrasion resistance of transparent polymers, such as polycarbonate (PC) and poly(methyl methacrylate) (PMMA). The NEI technology complements coatings developed by Sekisui Chemical Co. that enhance the weatherability of polymers.

Over the course of two years, Sekisui Chemical Co. funded materials development work at NEI with a well defined set of technical objectives. NEI's success in fulfilling the functional performance requirements for Sekisui's application led to the exclusive, multi-year worldwide license agreement, which allows Sekisui Chemical Co. to produce and market the NEI product. An upfront payment and a yearly royalty stream have been agreed upon by the two companies.

"We are pleased at how the collaborative effort with Sekisui Chemical Co. has unfolded over the course of the past few years," says Dr. Ganesh Skandan, CEO of NEI Corporation. "It required a lot of patience and understanding for the engineers and scientists at both companies to eventually obtain the desired properties of the coated polymers." He added, "This agreement is a prime example of how NEI Corporation partners with materials manufacturers and end-user companies to develop a nanotechnology-based product that is specifically tailored for the intended application."

The Sekisui development team says, "Recently, the weight reduction of automobiles has become an important endeavor to improve mileage. The replacement of heavier glass windows with lighter resin-based windows has become a key objective. When resin-based windows are adopted, coating materials for these windows will be important. In this current development with NEI to make a new coating material, we have been able to obtain a high performance material. As a result, we expect to receive a strong response from the marketplace and to be able to bring great benefits with these new materials."

About NEI Corporation

Founded in 1997, NEI Corporation develops, manufactures, and distributes nanoscale materials for a broad range of industrial customers around the world. The company's products incorporate proprietary nanotechnology and advanced Materials Science to create significant performance improvements in manufactured goods. NEI's products include advanced protective coatings, high performance battery electrode materials, and specialty nanoscale materials for diverse applications. We form partnerships with customers that enable us to provide continuous product and process enhancements. NEI has created a strong foundation in the emerging field of Nanotechnology that has enabled the company to become a leader in select markets. The company is based in Somerset, NJ. For more information, contact NEI Corporation at (732) 868-3141 or visit: www.neicorporation.com

About Sekisui Chemical Co., LTD

Founded in 1947 as a general plastic business, today Sekisui Chemical Co. is a global company with annual revenue in excess of \$8B and nearly 20,000 employees. The company has three business units namely, High Performance Plastics, Urban Infrastructure and Environmental Products, and Housing. The Plastics division specializes in materials related to the IT, automotive, and medical fields. Sekisui is a world leader in many segments within these broad market categories. For instance, in the automotive field, Sekisui holds the world's top share for the interlayer films which help to create a safe and comfortable driving environment by reducing heat and noise and preventing windshields from shattering during accidents. For more information, visit Sekisui Chemical at: <http://www.sekisuichemical.com/>