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NEI CORPORATION COMPLETES BUILDOUT OF ITS US MANUFACTURING FACILITY

Company completes new state-of-the-art facility with production capacity of 200 tons of nanomaterial products

SOMERSET, NJ - NEI Corporation, a proven provider of nanoengineered materials recently completed the first phase of its manufacturing facility in Somerset, New Jersey.

The 9,200 square foot facility is configured to produce up to 200 tons of its patented Nanomyte™ line of additives for polymer coatings, and other specialty nanomaterials. The facility also houses R&D operations and material testing and characterization functions which are shown in the foreground of the attached picture.



“Completion of this phase of our manufacturing capacity is special to us because it was driven by market demand”, company CEO Dr. Ganesh Skandan announced. “Our customers have confidence in our capability to meet their materials supply requirements.”

“We now have three ways to supply our customers’ needs”, Skandan continued. “For some time we have used a contract manufacturer with a capacity in excess of 500 tons for several of our products. In addition, we are currently building a plant in Kolkata, India, scheduled to come online later this year, which will produce our nanoscale rechargeable battery electrode materials. With the completion of our Somerset facility, we can now meet the demand for our polymer coatings products with in-house manufacturing capacity.”

The company began construction of the Somerset plant in early 2006 and has flexibility to produce multiple products with little changeover downtime. In addition, the company is currently planning for the next phase of plant expansion with an ultimate goal of producing more than 1,000 tons annually.

About NEI Corporation

NEI Corporation develops, manufactures, and distributes nanoscale materials for a broad range of industrial and government customers around the world. The company’s products incorporate proprietary nanotechnology and advanced materials science to create significant performance improvements in high-volume manufactured goods. NEI’s products include advanced protective coatings, ultra-high performance battery electrode materials, nanomaterials for emerging markets, including high performance heat transfer fluids. NEI has created a strong foundation in the emerging field of Nanotechnology that has led the company to become a leader in selected markets. Established in 1997, the company is based in Somerset, NJ. For more information, contact NEI at (732) 868-3141 or www.neicorporation.com