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FOR IMMEDIATE RELEASE

NEI CORPORATION TAKES NEW FACILITIES TO SUPPORT EXPANDED MARKET GROWTH

Company announces the relocation of its corporate offices and manufacturing operations to a new state-of-the-art facility in Somerset, NJ

SOMERSET, NJ - NEI Corporation, a proven provider of nanoengineered materials has moved its U.S. headquarters to a new and expanded facility in Somerset, New Jersey. The expansion was prompted by NEI's growth following a successful year of multiple product introductions and in support of aggressive future plans. The new facility more than doubles the company's manufacturing floor space and will accommodate all of its corporate functions, including Research and Development, Technical Support, Sales, and Administration.

The new offices are just a few miles from its former location which will allow the company to continue to keep a strong presence in New Jersey and maintain relationships it has formed with customers, partner laboratories, and other research institutions including Rutgers University.

According to CEO, Dr Ganesh Skandan, "This represents a key milestone in the growth of NEI. Based on market driven demand the expansion has allowed us to increase production capacity by a factor of ten in several of our key product lines."

The company recently completed construction and facilities upgrades for an initial 10,000 ft² and has flexibility to build out additional space in the future.

"Our innovative, high-quality manufacturing processes, combined with our nanotechnology know how have proven to be a potent mixture enabling us to win new business in tough markets. Growth is expected to continue with increased sales spurred by new products and successful capture of new market opportunities in 2006 and beyond." Skandan said.

About NEI Corporation

NEI Corporation develops, manufactures, and distributes nanoscale materials for a broad range of industrial and government customers around the world. Their products incorporate proprietary nanotechnology and advanced materials science to create significant performance improvements in high-volume manufactured goods. The company's products include advanced protective coatings, ultra-high performance battery materials, nanomaterials for emerging markets, and high performance heat transfer fluids. NEI has created a strong foundation in the emerging field of nanotechnology that has led the company to become a leader in selected markets. Established in 1997, the company is based in Somerset, NJ. For more information, contact NEI at (732) 868-3141 or www.neicorporation.com.